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Total Score:  Medium risk 28 %

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 Additional content 28 %

Word Count: 861
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Excluded sources (0)

January 10, 2021

① **Countercyclical Fiscal Policy (Housing Vouchers) Identify the intervention and the market failure leading up to the intervention.** A countercyclical fiscal policy takes the opposite approach. It can increase spending within the economy and reduce taxes when the economy is in a recession. On the other hand, it can reduce spending and raise taxes during a boom period. The housing vouchers were necessitated by the severe lack of affordable rental houses for the Americans who were earning low income (Maggie, Libby, & Katie, 2019). The market had failed to provide the kind of houses that could be afforded by all people, the high-and-low income earners. In order to resolve the issue of lack of affordable houses to the low-income earners, the government decided to introduce the housing vouchers. ② **Examine who has been helped and who has been hurt by the selected government intervention.** The housing voucher program has been helping the poor, low-income earners as the homeless people living in the United States of America. ③ **The housing voucher program is administered at the federal level by the Department of Housing and Urban Development.** The program is run by about 2400 regional, state and local housing agencies to help the neediest families to help them secure a house to live in (Maggie, et al., 2019). The housing voucher plan has hurt the private landlords. The private landlords have never liked the housing plan as it involves bureaucratic delays. For instance, some voucher holders might be forced to wait for weeks as they await the local housing agencies to verify ownership of the property, creation of accounts and the completion of the safety inspection (Shiva, 2018). This has been found to be hurting the private landlords since if they take such arrangements in comparison a typical tenants, it just takes the first few days to sign a lease agreement. ② **Examine externalities and unintended consequences of the intervention.** One of the externalities and unintended consequences of the housing voucher is that of bureaucratic delays. Since the process is conducted between the housing agencies and the private landlords, it takes a significant long period to complete the process. This is because the local housing agencies have to verify ownership of the property, creation of accounts and carrying out of safety inspection. ④ **Explain whether the cost of the intervention you selected, as a share of GDP or the number of participants, is increasing, decreasing, or varying with the state of the economy.** The cost of housing voucher appears to be increasing as the number of participants is also increasing. The housing voucher program is currently serving about five million households. Housing vouchers help grow the Gross Domestic Product (GDP) of the United States of America economy. This is because housing vouchers acts as an economic generator since it leverages public and private resources to support job creation and retention, contribute to local tax revenues and increasing resident earning (Maggie, et al., 2019). ② **Analyze credible economists' opinions on the success or failure of the intervention in achieving its objectives.** Housing voucher program has been generally very effective. The housing voucher program is currently serving about five million households in the United States of America. The program is one of the country's largest rental assistance program serving about five million households of which about one million households with children rent modest units of their choice within the private housing market. However, due to lack of sufficient finances to fund the program, around 3 out of every 4 households which qualify for the housing vouchers do not receive any kind of federal rental assistance (Maggie, et al., 2019). According to the researchers, housing vouchers have led to a sharp decrease in homelessness as well as other related hardships. Additionally, housing vouchers have been found to be leading to a decline in foster care placements, reduction of moving from one learning institution to another as well as cutting the rates of alcoholism. Also, it has been found to be leading to a decline in domestic violence and psychological distress amongst the people who have been awarded by the federal government. ② **Recommend whether the program should continue as it is, discontinued, or modified based on your conclusions.** The program should be modified so that it ends up being more helpful to those who happen to qualify. Since in most cases, most of the households who happens to qualify for the program end up only affording to live in low-income areas, the program should seek ways through which it can enable such families to have access to the higher opportunity areas (Shiva, 2018). This can be realized by ensuring that the apartment listing which are distributed to the housing program includes a significant number of apartments located in the high-opportunity areas.

Reference

Maggie, M., Libby, P., & Katie, J.

(2019). ⑤ **Overview of Federal Housing Assistance.** Congress Reserach Service, Retrieved from: ⑥ <https://crsreports.congress.gov/product/pdf/RL/RL34591>. Shiva, B. (2018). ⑦ **How to Improve the Section 8 Housing Program.** Shiva Bhaskar, Retrieved from: ⑧ <https://shivagbhaskar.medium.com/how-to-improve-the-section-8-housing-program-1c3995e5d6b4>.

Source Matches (11)

①	acedessays	72%
Student paper		
Countercyclical Fiscal Policy (Housing Vouchers) Identify the intervention and the market failure leading up to the intervention.		Original source
		Identify the intervention and the market failure leading up to the intervention

③	nhlp	66%
Student paper		
The housing voucher program is administered at the federal level by the Department of Housing and Urban Development.		Original source
		On the federal level, the Department of Housing and Urban Development (HUD) administers the program and locally, vouchers are administered by public housing agencies (PHAs)

②	academicscope	100%
Student paper		
Examine who has been helped and who has been hurt by the selected government intervention.		Original source
		Examine who has been helped and who has been hurt by the selected government intervention

②	academicscope	94%
Student paper		
Examine externalities and unintended consequences of the intervention.		Original source
		Examine externalities and unintended consequences of such intervention

4 Student paper 71%	
Student paper Explain whether the cost of the intervention you selected, as a share of GDP or the number of participants, is increasing, decreasing, or varying with the state of the economy.	Original source Then we will Analyze whether cost of the intervention you selected as a share of GDP or the number of participants is increasing, decreasing, or varies with the state of the economy, based on the cost trend since its inception or since 2000

2 academicscope 92%	
Student paper Analyze credible economists' opinions on the success or failure of the intervention in achieving its objectives.	Original source Analyze credible economists' opinions on the success or failure of the intervention that you chose in achieving its objectives

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Student paper Recommend whether the program should continue as it is, discontinued, or modified based on your conclusions.	Original source Recommend whether the program should be continued as is, discontinued, or modified based on your conclusions

5 Student paper 80%	
Student paper Overview of Federal Housing Assistance.	Original source Overview Of Federal Housing Assistance Program And Policy

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7 Student paper 100%	
Student paper How to Improve the Section 8 Housing Program.	Original source How to Improve the Section 8 Housing Program

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